

Table 1. Standard Deviations, Autocorrelations, and Correlations with Output, $\gamma = 2$

Variables	GHH			LQA			Discrepancy between GHH and LQA		
	1	2	3	1	2	3	1	2	3
Output, y	3.5	66	100	3.5	66	100	-	-	-
Consumption, c	2.2	94	79	2.2	94	79	-	-	-
Investment, i	11.6	50	90	12.3	49	89	6%	-2%	-1%
Hours, l	2.2	66	100	2.2	66	100	-	-	-
Productivity, y/l	1.3	66	100	1.3	66	100	-	-	-
Capital Stock, k	5.6	99	52	5.8	99	53	4%	-	2%
Utilisation Rate, h	6.0	52	61	6.2	52	61	3%	-	-

Notes: 1 - standard deviations, %; 2 - first order autocorrelations, %; 3 - correlations with output, %. Discrepancy is calculated as LQA / Paper – 1. Productivity is calculated as Output / Hours.